



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Truman Public Schools

District Number: 0458-01

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 45,072	\$ 519,395	\$ 512,085	\$ 52,382	\$ 599,651	\$ 508,690	\$ 143,343
General Fund/Other	\$ (708,029)	\$ 2,698,293	\$ 2,498,471	\$ (508,208)	\$ 2,915,316	\$ 2,699,492	\$ (292,384)
Food Service Fund	\$ 38,188	\$ 145,701	\$ 160,626	\$ 23,263	\$ 136,750	\$ 161,600	\$ (1,587)
Community Service Fund	\$ 106,097	\$ 288,999	\$ 292,139	\$ 102,956	\$ 250,285	\$ 250,285	\$ 102,956
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 17,176	\$ 89,738	\$ 90,455	\$ 16,459	\$ 89,075	\$ 89,905	\$ 15,629
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ (501,496)	\$ 3,742,126	\$ 3,553,777	\$ (313,148)	\$ 3,991,077	\$ 3,709,972	\$ (32,043)
Long-Term Debt							
Outstanding July 1, 2018	\$ 365,000						
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 80,000						
Outstanding June 30, 2019	\$ 285,000						
Short-Term Debt							
Certificates of Indebtedness	\$ 1,013,091.00						
Other Short-Term Indebtedness	\$ -						
The complete budget may be inspected upon request to the superintendent.							
Comments:							
<p>Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019 \$ (392,138.60)</p> <p>Cost per student - Average Daily Membership (ADM) 06/30/2019 \$ 3,207,915.62</p> <p>FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM 211.89</p> <p>FY 2019 Operating Cost per ADM \$ 15,139.53</p>							

* Other Post-Employment Benefits (OPEB)