

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2016 AND FY 2017**

ED-001110-39

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

FUND	FY 2016 ACTUAL				JUNE 30, 2016 ACTUAL		FY 2017 BUDGET		JUNE 30, 2017 PROJECTED FUND BALANCES
	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCES	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT		
General Fund/Restricted	\$ 34,101	\$ 408,984	\$ 45,301	\$ 461,240	\$ 247,907	\$ 461,240	\$ 247,907	\$ 258,634	
General Fund/Other	\$ (52,275)	\$ 2,263,898	\$ (414,649)	\$ 2,430,075	\$ 2,750,610	\$ 2,430,075	\$ 2,750,610	\$ (735,184)	
Food Service Fund	\$ 46,230	\$ 141,514	\$ 53,485	\$ 135,886	\$ 146,097	\$ 135,886	\$ 146,097	\$ 43,274	
Community Service Fund	\$ 4,520	\$ 200,479	\$ 21,605	\$ 196,648	\$ 184,771	\$ 196,648	\$ 184,771	\$ 33,482	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 20,229	\$ 97,002	\$ 24,938	\$ 94,911	\$ 93,000	\$ 94,911	\$ 93,000	\$ 26,849	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - ALL FUNDS	\$ 52,805	\$ 3,111,877	\$ 3,434,001	\$ 3,318,760	\$ 3,422,384	\$ 3,318,760	\$ 3,422,384	\$ (372,943)	
LONG-TERM DEBT	\$ -	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		\$ -	\$ -	\$ -	\$ -	
Outstanding July 1, 2015	\$ 685,000	\$ -	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -	\$ -	\$ -	\$ (351,415.38)	
Plus: New Issues	\$ -	\$ -	COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016		\$ -	\$ -	\$ -	\$ -	
Less: Redeemed Issues	\$ 65,000	\$ -	TOTAL OPERATING EXPENDITURES		\$ -	\$ -	\$ -	\$ -	
Outstanding June 30, 2016	\$ 620,000	\$ -	FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$ -	\$ -	\$ -	\$ 3,158,096.06	
SHORT-TERM DEBT	\$ -	\$ -	FY 2016 OPERATING COST PER ADM		\$ -	\$ -	\$ -	\$ 203.59	
Certificates of Indebtedness	\$ 1,027,791.00	\$ -			\$ -	\$ -	\$ -	\$ 15,512.04	
Other Short-Term Indebtedness	\$ 3,937.32	\$ -			\$ -	\$ -	\$ -	\$ -	

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)